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**ABSTRACT OF THE INVENTION**

5       The invention relates to a novel emulsified composition comprising (a) major  
amount of an aqueous phase, (b) a minor amount of an organic phase and (c) a minor  
but effective amount of at least one emulsifier to emulsify the aqueous and organic  
phase resulting in a water in oil emulsified compositions, in particular an emulsified  
greases and emulsified coatings. Further, the present invention provides a process for  
making the emulsified compositions.

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